

UNIVERSITY OF LOUISIANA AT LAFAYETTE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2005

	UNIVERSITY 2004-2005	UNIVERSITY FOUNDATION 2004-2005	ELIMINATIONS	TOTAL
Operating Revenues:				
Student tuition and fees	\$ 56,129,610			\$ 56,129,610
Less scholarship allowances	(13,923,638)			(13,923,638)
Net student tuition and fees	<u>\$ 42,205,972</u>	\$ -	\$ -	<u>\$ 42,205,972</u>
Gifts received by the Foundation		1,897,218		1,897,218
Endowment Income		3,250		3,250
Federal appropriations				
Federal grants and contracts	\$ 27,769,456			27,769,456
State and local grants and contracts	7,462,290			7,462,290
Nongovernmental grants and contracts	11,586,724			11,586,724
Sales and services of educational departments	662,692			662,692
Hospital income				
Auxiliary enterprise revenues	16,280,017		\$ (1,122,170)	15,157,847
Less scholarship allowances	(1,872,868)			(1,872,868)
Net auxiliary revenues	<u>\$ 14,407,149</u>	\$ -	<u>\$ (1,122,170)</u>	<u>\$ 13,284,979</u>
Other operating revenues	<u>\$ 3,578,329</u>	<u>\$ 1,735,368</u>		<u>\$ 5,313,697</u>
Total operating revenues	<u>\$ 107,672,612</u>	<u>\$ 3,635,836</u>	<u>\$ (1,122,170)</u>	<u>\$ 110,186,278</u>
Operating Expenses:				
Educational and general:				
Instruction	\$ 45,179,136			\$ 45,179,136
Research	37,764,021			37,764,021
Public service	1,425,438			1,425,438
Academic support	10,411,336			10,411,336
Student services	12,504,664			12,504,664
Institutional support	13,271,972			13,271,972
Operations and maintenance of plant	11,607,564			11,607,564
Depreciation	8,585,264	\$ 303,398		8,888,662
Scholarships and fellowships	3,166,985			3,166,985
Auxiliary enterprises	20,871,655			20,871,655
Hospital				
Other operating expenses	918,098	3,940,264	\$ (1,350,567)	3,507,795
Total operating expenses	<u>\$ 165,706,133</u>	<u>\$ 4,243,662</u>	<u>\$ (1,350,567)</u>	<u>\$ 168,599,228</u>
Operating income (loss)	<u>\$ (58,033,521)</u>	<u>\$ (607,826)</u>	<u>\$ 228,397</u>	<u>\$ (58,412,950)</u>
Nonoperating Revenues (Expenses)				
State appropriations	\$ 61,097,183			\$ 61,097,183
Gifts	1,179,073			1,179,073
Net investment income (loss)	2,893,966	\$ 2,801,465	\$ (1,085,779)	4,609,652
Interest expense	(936,435)			(936,435)
Payments to or on behalf of the University				
Other nonoperating revenues (expenses)	391,485			391,485
Net nonoperating revenues (expenses)	<u>\$ 64,625,272</u>	<u>\$ 2,801,465</u>	<u>\$ (1,085,779)</u>	<u>\$ 66,340,958</u>
Income (loss) before other revenues, expenses, gains and	<u>\$ 6,591,751</u>	<u>\$ 2,193,639</u>	<u>\$ (857,382)</u>	<u>\$ 7,928,008</u>
Capital appropriations	\$ 3,007,251			\$ 3,007,251
Capital grants and gifts				
Additions to permanent endowment	1,482,000	\$ 917,550		2,399,550
Other additions, net				
Increase (decrease) in net assets	<u>\$ 11,081,002</u>	<u>\$ 3,111,189</u>	<u>\$ (857,382)</u>	<u>\$ 13,334,809</u>
Net assets at the beginning of the year, restated	<u>\$ 243,163,165</u>	<u>\$ 80,252,507</u>	<u>\$ (22,925,782)</u>	<u>\$ 300,489,890</u>
Net assets at the end of the year	<u>\$ 254,244,167</u>	<u>\$ 83,363,696</u>	<u>\$ (23,783,164)</u>	<u>\$ 313,824,699</u>