

**UNIVERSITY OF LOUISIANA AT LAFAYETTE**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**FOR FISCAL YEAR ENDED JUNE 30, 2004**

	UNIVERSITY 2003-2004	UNIVERSITY FOUNDATION 2003-2004
<b>Operating Revenues</b>		
Student tuition and fees	\$ 50,182,218	
Less scholarship allowances	(10,707,234)	
Net student tuition and fees	\$ 39,474,984	-
Federal appropriations		
Federal grants and contracts	\$ 27,754,882	
State and local grants and contracts	6,467,125	
Nongovernmental grants and contracts	13,761,341	
Sales and services of educational departments	590,615	
Hospital income		
Auxiliary enterprise revenues	14,862,235	
Less scholarship allowances	(2,027,348)	
Net auxiliary revenues	\$ 12,834,887	-
Other operating revenues	1,852,218	
Total operating revenues	\$ 102,736,052	-
<b>Operating Expenses</b>		
Educational and general:		
Instruction	\$ 42,439,379	
Research	36,196,833	
Public service	1,823,101	
Academic support	10,129,800	
Student services	12,101,114	
Institutional support	12,135,953	
Operations and maintenance of plant	10,295,242	
Depreciation	7,930,159	
Scholarships and fellowships	5,755,089	
Auxiliary enterprises	19,607,080	
Hospital		
Other operating expenses	(74,191)	
Total operating expenses	\$ 158,339,559	-
Operating income (loss)	\$ (55,603,507)	-
<b>Nonoperating Revenues (Expenses)</b>		
State appropriations	\$ 60,310,909	
Gifts	4,620,192	\$ 3,901,229
Net investment income (loss)	5,405,737	6,893,964
Interest expense		
Other nonoperating revenues	221,900	1,604,935
Other nonoperating expenses		\$ (3,415,121)
Net nonoperating revenues (expenses)	\$ 70,558,738	\$ 8,985,007
Income (loss) before other revenues, expenses, gains and losses	\$ 14,955,231	\$ 8,985,007
Capital appropriations	\$ 4,750,199	
Capital grants and gifts		
Additions to permanent endowment	200,000	
Other additions, net		
Increase (decrease) in net assets	\$ 19,905,430	\$ 8,985,007
Net assets at the beginning of the year, restated	\$ 223,257,735	71,267,500
Net assets at the end of the year	\$ 243,163,165	\$ 80,252,507