

UNIVERSITY OF LOUISIANA AT LAFAYETTE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2007

	UNIVERSITY 2006-2007	UNIVERSITY FOUNDATION 2006-2007	ELIMINATIONS	TOTAL COMBINED 2006-2007
Operating Revenues				
Student tuition and fees	\$ 62,170,849			\$ 62,170,849
Less scholarship allowances	(14,037,311)			(14,037,311)
Net student tuition and fees	<u>\$ 48,133,538</u>	\$ -	\$ -	<u>\$ 48,133,538</u>
Gifts received by the Foundation		\$ 2,859,178		\$ 2,859,178
Endowment Income		5,929,938		5,929,938
Federal appropriations				
Federal grants and contracts	\$ 30,228,739			30,228,739
State and local grants and contracts	5,744,742			5,744,742
Nongovernmental grants and contracts	14,911,287			14,911,287
Sales and services of educational departments	504,265			504,265
Hospital income				
Auxiliary enterprise revenues	19,161,445			19,161,445
Less scholarship allowances	(1,834,392)			(1,834,392)
Net auxiliary revenues	<u>\$ 17,327,053</u>	\$ -	\$ -	<u>\$ 17,327,053</u>
Other operating revenues	\$ 1,783,174	\$ 1,557,411		\$ 3,340,585
Total operating revenues	<u>\$ 118,632,798</u>	<u>\$ 10,346,527</u>	<u>\$ -</u>	<u>\$ 128,979,325</u>
Operating Expenses				
Educational and general:				
Instruction	\$ 47,263,904			\$ 47,263,904
Research	42,868,622			42,868,622
Public service	2,587,582			2,587,582
Academic support	10,983,095			10,983,095
Student services	13,843,225			13,843,225
Institutional support	15,424,686			15,424,686
Operations and maintenance of plant	12,760,631			12,760,631
Depreciation	9,198,697	\$ 287,754		9,486,451
Scholarships and fellowships	3,510,151			3,510,151
Auxiliary enterprises	24,565,428			24,565,428
Hospital				
Other operating expenses	594,039	4,205,132	(807,389)	3,991,782
Total operating expenses	<u>\$ 183,600,060</u>	<u>\$ 4,492,886</u>	<u>\$ (807,389)</u>	<u>\$ 187,285,557</u>
Operating income (loss)	<u>\$ (64,967,262)</u>	<u>\$ 5,853,641</u>	<u>\$ 807,389</u>	<u>\$ (58,306,232)</u>
Nonoperating Revenues (Expenses)				
State appropriations	\$ 68,654,544			\$ 68,654,544
Gifts	737,923		(807,389)	(69,466)
Net investment income (loss)	9,861,452	\$ 5,899,698	(9,757,839)	6,003,311
Interest expense	(921,992)			(921,992)
Other nonoperating revenues (expenses)	801,737			801,737
Net nonoperating revenues (expenses)	<u>\$ 79,133,664</u>	<u>\$ 5,899,698</u>	<u>\$ (10,565,228)</u>	<u>\$ 74,468,134</u>
Income (loss) before other revenues, expenses, gains and losses	<u>\$ 14,166,402</u>	<u>\$ 11,753,339</u>	<u>\$ (9,757,839)</u>	<u>\$ 16,161,902</u>
Capital appropriations	\$ 2,728,362			\$ 2,728,362
Capital grants and gifts	11,600			11,600
Additions to permanent endowment	1,300,000	1,564,214		2,864,214
Other additions, net				
Increase (decrease) in net assets	<u>\$ 18,206,364</u>	<u>\$ 13,317,553</u>	<u>\$ (9,757,839)</u>	<u>\$ 21,766,078</u>
Net assets at the beginning of the year, restated	<u>\$ 276,866,873</u>	<u>\$ 90,259,801</u>	<u>\$ (25,954,231)</u>	<u>\$ 341,172,443</u>
Net assets at the end of the year	<u>\$ 295,073,237</u>	<u>\$ 103,577,354</u>	<u>\$ (35,712,070)</u>	<u>\$ 362,938,521</u>

Foundation figures revised per audit.