

**UNIVERSITY OF LOUISIANA AT LAFAYETTE**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**FOR FISCAL YEAR ENDED JUNE 30, 2006**

	UNIVERSITY 2005-2006	UNIVERSITY FOUNDATION 2005-2006	ELIMINATIONS	TOTAL COMBINED 2005-2006
<b>Operating Revenues</b>				
Student tuition and fees	\$ 59,823,186			\$ 59,823,186
Less scholarship allowances	(14,067,500)			(14,067,500)
Net student tuition and fees	<u>\$ 45,755,686</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,755,686</u>
Gifts received by the Foundation		\$ 2,695,832		\$ 2,695,832
Endowment Income		4,574		4,574
Federal appropriations				
Federal grants and contracts	\$ 28,349,003			28,349,003
State and local grants and contracts	7,427,565			7,427,565
Nongovernmental grants and contracts	13,926,086			13,926,086
Sales and services of educational departments	666,009			666,009
Hospital income				
Auxiliary enterprise revenues	17,539,998			17,539,998
Less scholarship allowances	(1,829,171)			(1,829,171)
Net auxiliary revenues	<u>\$ 15,710,827</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,710,827</u>
Other operating revenues	\$ 3,130,290	\$ 1,356,056	\$ -	\$ 4,486,346
<b>Total operating revenues</b>	<u><b>\$ 114,965,466</b></u>	<u><b>\$ 4,056,462</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 119,021,928</b></u>
<b>Operating Expenses</b>				
<i>Educational and general:</i>				
Instruction	\$ 45,204,731			\$ 45,204,731
Research	40,893,157			40,893,157
Public service	1,677,003			1,677,003
Academic support	10,678,690			10,678,690
Student services	13,645,946			13,645,946
Institutional support	13,893,249			13,893,249
Operations and maintenance of plant	12,105,026			12,105,026
Depreciation	9,033,997	\$ 291,410		9,325,407
Scholarships and fellowships	3,161,817			3,161,817
Auxiliary enterprises	21,696,910			21,696,910
Hospital				
Other operating expenses	169,194	5,942,532	\$ (579,811)	5,531,915
<b>Total operating expenses</b>	<u><b>\$ 172,159,720</b></u>	<u><b>\$ 6,233,942</b></u>	<u><b>\$ (579,811)</b></u>	<u><b>\$ 177,813,851</b></u>
<b>Operating income (loss)</b>	<u><b>\$ (57,194,254)</b></u>	<u><b>\$ (2,177,480)</b></u>	<u><b>\$ 579,811</b></u>	<u><b>\$ (58,791,923)</b></u>
Nonoperating Revenues (Expenses)				
State appropriations	\$ 61,476,581			\$ 61,476,581
Gifts	644,474		\$ (579,811)	64,663
Net investment income (loss)	6,497,374	\$ 1,257,545	(2,171,067)	5,583,852
Interest expense	(931,076)			(931,076)
Other nonoperating revenues (expenses)	1,436,135			1,436,135
Net nonoperating revenues (expenses)	<u>\$ 69,123,488</u>	<u>\$ 1,257,545</u>	<u>\$ (2,750,878)</u>	<u>\$ 67,630,155</u>
<b>Income (loss) before other revenues, expenses, gains and losses</b>	<u><b>\$ 11,929,234</b></u>	<u><b>\$ (919,935)</b></u>	<u><b>\$ (2,171,067)</b></u>	<u><b>\$ 8,838,232</b></u>
Capital appropriations	\$ 2,782,163			\$ 2,782,163
Capital grants and gifts				
Additions to permanent endowment	5,700,000	\$ 2,395,781		8,095,781
Other additions, net				
<b>Increase (decrease) in net assets</b>	<u><b>\$ 20,411,397</b></u>	<u><b>\$ 1,475,846</b></u>	<u><b>\$ (2,171,067)</b></u>	<u><b>\$ 19,716,176</b></u>
<b>Net assets at the beginning of the year, restated</b>	<u><b>\$ 254,244,167</b></u>	<u><b>\$ 83,363,696</b></u>	<u><b>\$ (23,783,164)</b></u>	<u><b>\$ 313,824,699</b></u>
<b>Net assets at the end of the year</b>	<u><b>\$ 274,655,564</b></u>	<u><b>\$ 84,839,542</b></u>	<u><b>\$ (25,954,231)</b></u>	<u><b>\$ 333,540,875</b></u>