

UNIVERSITY OF LOUISIANA AT LAFAYETTE
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2003

	FISCAL YEAR 2002-2003	FISCAL YEAR 2001-2002
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 38,059,344	\$ 21,828,753
Investments		7,467,194
Receivables (net)	6,799,630	6,485,615
Due from state treasury	971,829	
Due from federal government	301,997	1,364,913
Inventories	1,584,590	1,297,427
Deferred charges and prepaid expenses	356,878	601,399
Notes receivable	1,698,253	1,499,239
Total current assets	<u>\$ 49,772,521</u>	<u>\$ 40,544,540</u>
Noncurrent Assets		
Restricted Assets:		
Restricted cash and cash equivalents	\$ 25,576,737	\$ 9,797,628
Investments	36,373,471	38,773,878
Notes receivable, net	8,322,928	7,895,861
Capital assets, net	135,438,011	132,587,799
Other noncurrent assets	893,783	
Total noncurrent assets	<u>206,604,930</u>	<u>189,055,166</u>
Total Assets	<u>\$ 256,377,451</u>	<u>\$ 229,599,706</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 2,951,705	\$ 2,432,737
Deferred revenues	2,577,611	2,665,283
Amounts held in custody for others	610,194	572,441
Compensated absences payable	360,955	362,174
Other current liabilities	2,127,843	
Total current liabilities	<u>\$ 8,628,308</u>	<u>\$ 6,032,635</u>
Noncurrent Liabilities		
Compensated absences payable	\$ 5,426,408	\$ 4,908,465
Bonds payable	19,065,000	
Total noncurrent liabilities	<u>24,491,408</u>	<u>4,908,465</u>
Total liabilities	<u>\$ 33,119,716</u>	<u>\$ 10,941,100</u>
Net Assets		
Investment in capital assets, net of related debt	\$ 116,373,011	\$ 132,587,799
Restricted for:		
Nonexpendable	29,083,216	37,727,123
Expendable	52,038,595	48,918,592
Unrestricted	25,762,913	(574,908)
Total net assets	<u>\$ 223,257,735</u>	<u>218,658,606</u>
Total liabilities and net assets	<u>\$ 256,377,451</u>	<u>\$ 229,599,706</u>