

UNIVERSITY OF LOUISIANA AT LAFAYETTE
 FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2002

FISCAL YEAR
 2001-2002

STATEMENT OF NET ASSETS

ASSETS

Current Assets

| | |
|------------------------------|---------------|
| Cash and cash equivalents | \$ 21,828,753 |
| Investments | 7,467,194 |
| Receivables (net) | 5,782,963 |
| Due from state treasury | |
| Due from federal government | 1,364,913 |
| Due from private foundations | 702,652 |
| Inventories | 1,297,427 |
| Prepayments | 601,399 |
| Notes receivable | 1,499,239 |
| Other current assets | |
| Total current assets | \$ 40,544,540 |

Noncurrent Assets

| | |
|--------------------------------------|----------------|
| Restricted cash and cash equivalents | \$ 9,797,628 |
| Investments | 38,773,878 |
| Notes receivable | 7,895,861 |
| Capital assets (net) | 132,587,799 |
| Assets under capital lease | |
| Other noncurrent assets | |
| Total noncurrent assets | \$ 189,055,166 |

| | |
|--------------|----------------|
| Total Assets | \$ 229,599,706 |
|--------------|----------------|

LIABILITIES

Current Liabilities

| | |
|------------------------------------|--------------|
| Accounts payable and accruals | \$ 2,432,737 |
| Due to state treasury | |
| Due to Federal Government | |
| Deferred revenues | 2,665,283 |
| Amounts held in custody for others | 572,441 |
| Compensated absences payable | 362,174 |
| Capital lease obligations | |
| Notes payable | |
| Contracts payable | |
| Bonds payable | |
| Other current payable | |
| Total current liabilities | \$ 6,032,635 |

Noncurrent Liabilities

| | |
|------------------------------|--------------|
| Compensated absences payable | \$ 4,908,465 |
| Capital lease obligations | |
| Notes payable | |
| Contracts payable | |
| Bonds payable | |
| Other noncurrent liabilities | |
| Total noncurrent liabilities | \$ 4,908,465 |

| | |
|-------------------|---------------|
| Total liabilities | \$ 10,941,100 |
|-------------------|---------------|

Net Assets

| | |
|---|----------------|
| Investment in capital assets, net of related debt | \$ 132,587,799 |
| Restricted for: | |
| Nonexpendable | 37,727,123 |
| Expendable | 48,918,592 |
| Unrestricted | (574,908) |
| Total net assets | \$ 218,658,606 |

| | |
|----------------------------------|----------------|
| Total liabilities and net assets | \$ 229,599,706 |
|----------------------------------|----------------|